

## FINANCIAL ASSISTANCE OPTIONS

### FEDERAL TAX CREDIT:

A tax credit is an amount that can be deducted directly from the taxes owed.

There is now a \$10,000 per child tax credit you can receive for adoption expenses. The maximum income for a full credit is \$150,000, the amount decreases as your income approaches \$190,000. Over \$190,000 will eliminate your credit. The new tax credit is permanent and will be adjusted annually for inflation.

The following expenses can be considered when computing the credit: adoption fees, attorney fees, travel expenses, meals and lodging while traveling.

Please refer to Tax Benefits for Adoption, which can also be downloaded from on line at [www.irs.ustreas.gov](http://www.irs.ustreas.gov).

### STATE TAX CREDIT:

Many states offer some type of tax credit or deduction for adoption. Contact your state Division of Family Services and State Tax Office to ask about your state's tax credit or to find out if you qualify for any special state subsidy programs.

### MILITARY:

For full time/active duty military personnel, there is a one-time subsidy program available. Check with appropriate base personnel for information. Information is also available at National Adoption Information Clearinghouse and the National Endowment for Financial Education. The Adoption Exchange Association (AEA web: [www.adoptex.org](http://www.adoptex.org)) publishes *You Can Adopt! A Guide for Military Families* 1 800 451 5246.

National Adoption Information Clearinghouse  
330 C Street SW  
Washington, DC 20447  
Phone: 703 352 3488 or 1888 251 0075  
Email: [naic@calib.com](mailto:naic@calib.com)

National Endowment for Financial Ed.  
5299 DTC Boulevard, Suite 1300  
Greenwood Village CO 80111  
Phone: 303 741 6333  
<http://www.nefe.org/adoption/adopt.pgs/helpf.html>

### EMPLOYER ASSISTANCE:

Some employers provide assistance in the form of reimbursements, matching gift amounts that match some portion of fees paid, and/or unpaid leave. Check with your employer's human resource department to see if they have an adoption assistance program or other adoption assistance benefits.

### LOANS AND SECOND MORTGAGES:

Many banks will give a home equity loan or an equity line of credit with the interest qualifying for tax deduction. Check with your tax accountant to see if you qualify. Credit Unions may also offer special adoption loan programs.

more information on reverse side

## BOOKLETS AND WEB SITES

The Consumer Information Center  
Item # 508-F  
P O Box 100  
Pueblo CO 81002  
Phone 1-888- 878-3256  
Web site: [www.pueblo.gsa.gov](http://www.pueblo.gsa.gov)

National Endowment of Financial Education  
Web site: [www.nefe.org/adoption/](http://www.nefe.org/adoption/)

Adoption.com ([www.adoption.com](http://www.adoption.com)) has a number of useful links:  
[www.adoptionfinancing.com](http://www.adoptionfinancing.com) , [www.adoptionbenefits.com](http://www.adoptionbenefits.com) , [www.adoptiontaxcredit.com](http://www.adoptiontaxcredit.com)

Joint Council on Children's Services: [www.jcics.org](http://www.jcics.org)

[www.AffordingAdoption.com](http://www.AffordingAdoption.com) lists grant resources, loan opportunities and fundraising ideas for consideration. Also has information on employer benefits and a great resource for discount travel.

## WAITING CHILD ASSISTANCE:

Special considerations can be made on a case-by-case basis for specific waiting children. These children can include those with moderate to significant medical conditions as well as some older children and large sibling groups. Reductions are made on the overall fees for families who qualify financially. Costs to travel to the child's birth country will still apply.

## GRANTS & LOANS

### **A Child Waits Foundation**

Telephone: 866 999-2445 (866 999-child)  
FAX: 518 794-6243  
Postal address: 1136 Barker Rd, Pittsfield, MA 01201  
Email for General Information: [achildwaits@poboxes.com](mailto:achildwaits@poboxes.com)

### **A Gift of Adoption Fund**

101 East Pier Street  
Port Washington WI 53074  
Phone: 1 877 905 2367  
Email: [info@giftofadoption.org](mailto:info@giftofadoption.org)

### **National Adoption Foundation**

100 Mill Plain Road  
Danbury, CT 06811  
**Phone:** 203-791-3811  
**Fax:** 203-791-3801  
**E-mail:** [info@nafadopt.org](mailto:info@nafadopt.org)  
**Website:** [www.nafadopt.org](http://www.nafadopt.org)